RESOLUTION NO. 81-58

RESOLUTION ADOPTING AN APPROPRIATIONS SPENDING LIMIT FOR 1981-82 IN COMPLIANCE WITH PROPOSITION 4 ARTICLE XIIIB OF THE CONSTITUTION

RESOLVED, that the City Council of the City of Lodi does hereby adopt the following Appropriation Spending Limit for 1981-82 in compliance with Proposition 4, now Article XIIIB of the State Constitution.

Total Appropriation for 1978-79 Base year as adopted by the City of Lodi

\$6,623,521.

Increased by
 Allowable Accumulated Growth to
 1981-82 of 42.96%

Therefore the Spending Limit for 1981-82

\$9,468.985.

Dated: May 20, 1981

I hereby certify that Resolution No. 81-58 was passed and adopted by the City Council of the City of Lodi in a regular meeting held May 20, 1981 by the following vote:

Ayes: Councilmen - Hughes, Murphy, Pinkerton, Katnich

and McCarty

Noes: Councilmen - None

Absent: Councilmen - None

Olice 1/1 Bernehe
ALICE M. REIMCHE

City Clerk